



NEWS

Notice of Public Meeting: Special Commission to Plan, Develop, and Implement Strategies to Support and Promote Minority-Owned Real Estate and Financial Services

Special Commission to Plan, Develop, and Implement Strategies to Support and Promote Minority-Owned Real Estate and Financial Services

12/16/2019

Division of Banks

Office of Consumer Affairs and Business Regulation

The purpose of this informational session is to solicit input from individuals and entities interested in the mission of the Special Commission to Plan, Develop, and Implement Strategies to Support and Promote Minority-Owned Real Estate and Financial Services (Special Commission).

The informational session will be held as follows:

When: Tuesday, January 7, 2020

Time: 10:00 a.m.-11:00 a.m.

Where: 1000 Washington St., Hearing Room 1-E, Boston, MA 02110

Overview:

As set forth in SECTION 61 of Chapter 228 of the Acts of 2018, “There shall be a special commission to plan, develop, and implement strategies to support and promote minority-owned real estate and financial services organizations in the commonwealth. The commission shall also identify barriers to professional licensure for socially or economically disadvantaged persons including, but not limited to, barriers to obtaining mortgage lending and broker licenses, state bank charters, and insurance or carrier licenses...”

Purpose of Informational Session:

The Special Commission seeks comments and recommendations on the following:

- Identification of barriers to professional licensure for socially or economically disadvantaged persons including, but not limited to, barriers to obtaining a mortgage lender and mortgage broker license; approval for state bank charters; and insurance or carrier licenses;
- General and specific recommendations to help plan, develop, and implement strategies to support and promote minority-owned real estate and financial services organizations in the Commonwealth;
- Additional information or recommendations in support of the mission of the Special Commission.

Comment Period:

In addition to providing oral and/or written testimony at the information session, written comments may be submitted to the Massachusetts Division of Banks, 1000 Washington St., 10th Floor, Boston, MA 02118-6400 or at dob.comments@mass.gov (<mailto:dob.comments@mass.gov>) until 5:00 p.m. on Tuesday, January 21, 2020.

Specific questions about this process or the nature of this session should be directed to Mayte Rivera, Chair, at 617-956-1500.

This notice was posted on 12/16/19 at 11:30 a.m.

Division of Banks (</orgs/division-of-banks>)

The Division of Banks (DOB) is the chartering authority and primary regulator for financial service providers in Massachusetts. DOB's primary mission is to ensure a sound, competitive, and accessible financial services environment throughout the Commonwealth.

More (</orgs/division-of-banks>)



Office of Consumer Affairs and Business Regulation

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The Office of Consumer Affairs and Business Regulation protects and empowers consumers through advocacy and education, and ensures a fair playing field for the Massachusetts businesses its agencies regulate.

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